



State of Utah

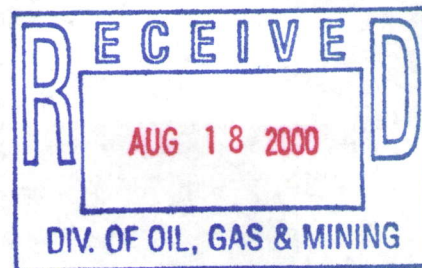
School and Institutional
TRUST LANDS ADMINISTRATION

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August 17, 2000



J. Michele Burraston
The Buckner Group
4424 South 700 East Suite 210
Salt Lake City, UT 84107

RE: Surety Bond No. ~~44791~~, William Bown
Mineral Leases ML 44791-BSLS, ML 46786-BSLS and ML 48479-MP
DOGM Permit M/003/031

Dear Ms. Burraston,

I recently received a surety rider dated June 13, 2000, in response to my letter of May 12, 2000, suggesting a change Surety Bond No. ~~44791~~. Surety Bond No. ~~44791~~ was issued February 27, 1998, with William Bown as Principal and Far West Insurance Company as Surety in the amount of \$5,000.00. The bond was originally posted to cover Lessee's operations under mineral lease ML 46786 upon lands described as T12S, R17W, SLB&M, Section 2, Lots 1, 2, S2NE4, SE4. The bond was amended by a surety rider dated March 6, 1998, to also include trust lands described as T12S, R17W, SLB&M, Section 2, Lots 3, 4, S2NW4, (ML 44791.) On April 5, 2000, ML 46786 and ML 44791 were made inactive in favor of a new permit, ML 48479-MP covering lands described as T12S, R17W, SLB&M, Section 2, Lots 1, 2, 3, 4, S2S2. Mr. Bown remains responsible, however, for his past and present activities under all three leases.

The surety change rider I am suggesting needs to recognize the two additional lease numbers, ML 44791 and ML 48479, rather than change the legal description of lands covered by the bond. I am returning the surety rider dated June 13, 2000, for Surety Bond No. ~~44791~~. Please re-write and resubmit the rider to list all three of Mr. Bown's leases, ML 46786 and, ML 44791 and ML 48479-MP, with an inclusive legal description for the three leases as follows.

T12N, R17W, SLB&M, Box Elder County, Utah
Sec. 2: Lots 1 thru 4, S2N2, SE4

Please contact me if you have any questions in this matter.

Sincerely,

John T. Blake
Mineral Resources Specialist

cc: William Bown; Lynn Kunzler